

How much does a stipendiary priest cost?

The stipends and other costs of priests are primarily paid from donations made by the church community. These are passed across to the Diocesan Board of Finance (DBF) as Parish Share. The Common Fund is the total of all Parish Shares across the Diocese of Bath and Wells, together with other income including investment income.

Indicative budgeted costs of keeping a stipendiary priest in post for the Diocese of Bath and Wells 2022 are noted below.

Item	£	Notes
Stipend	27,628	Bath & Wells average stipend for calendar year
Pension	9,477	39.9% contribution rate on prior year NMS, 36% from 1 April 2022
National Insurance and Apprenticeship levy	2,076	Employer's National Insurance contribution (HMRC rates) and 0.5% levy
Housing repairs and maintenance, insurance, council tax and water rates	7,900	} Total expenditure items noted divided by priest numbers.
Removal costs and grants	860	
Archdeacons and Archdeaconry support teams	4,145	
Training – in service	280	
Retirement housing	750	
Total	£53,116	

Not included above are the priest's expenses of office which are paid by the PCC. These will vary from priest to priest according to individual circumstances in conjunction with agreed parish policies.

Key: DBF – Bath & Wells Diocesan Board of Finance
NMS – National Minimum Stipend
HMRC – Her Majesty's Revenue and Customs
PCC – Parochial Church Council