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12 November 2020

Dear Treasurer

### **2021 Parish Share Payment methods**

Over 60% of parishes in the Diocese now pay their parish share monthly by either direct debit or by standing order from their Central Board of Finance deposit fund account. In 2020, approximately 15% of parishes chose to pay their parish share in full at the beginning of the year.

It would be greatly appreciated if you would consider adopting one of these payment methods in 2021.

The Board requires a regular and certain cash flow in order to pay the stipendiary clergy and meet its other monthly commitments. In addition, payment by one of these alternative methods will attract the discounts as below:

|  |              |
|--|--------------|
| In full by 17 January                            | <b>1.25%</b> |
| In 12 monthly payments 17 January to 17 December | <b>0.3%</b>  |

If you require clarification on any point please do not hesitate to contact email myself [Matthew Pinnock](#) or [Jessica Cook](#).

I do hope you will be able to consider one of these alternatives. Please return the attached form to indicate your payment method and you will be sent forms to complete.

Kind regards

Matthew Pinnock  
Head of Finance and Operations

[www.bathandwells.org.uk](http://www.bathandwells.org.uk)