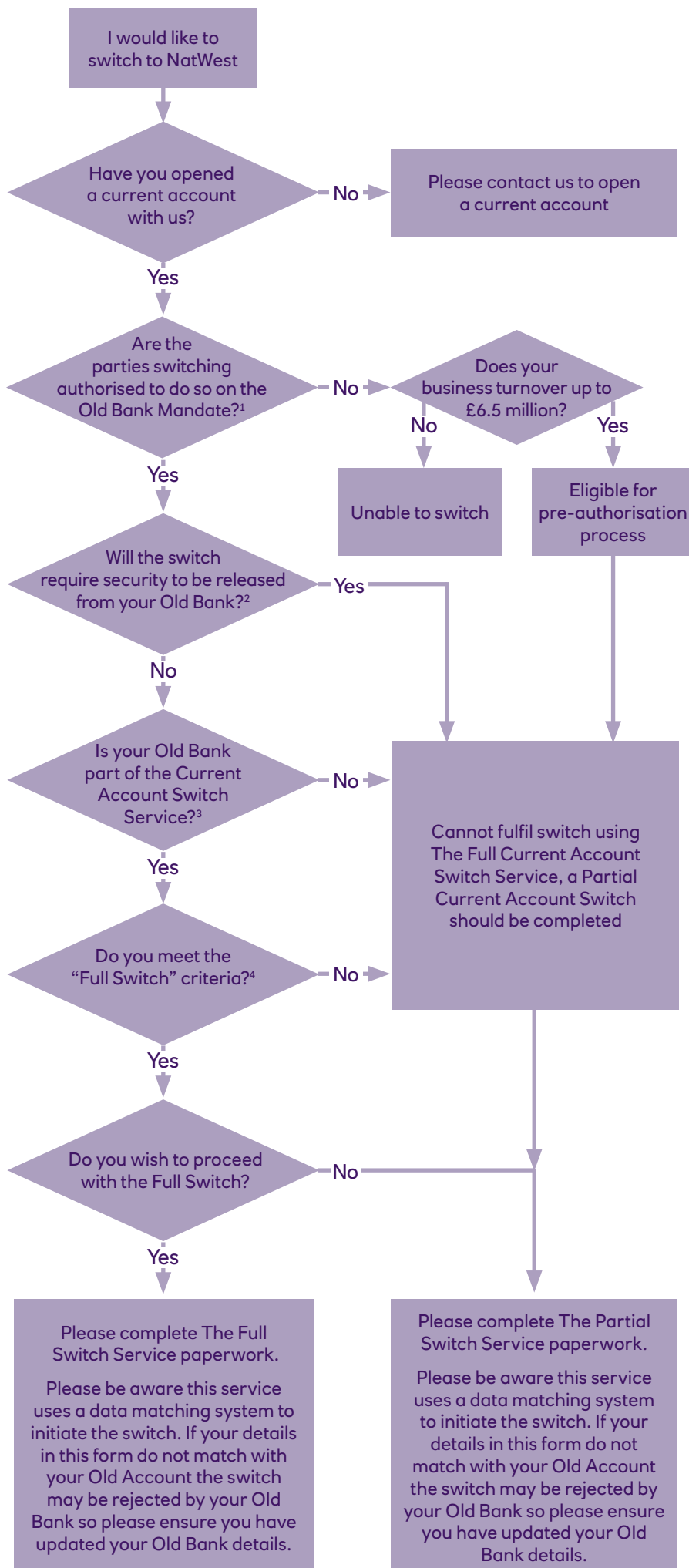


# Corporate and Commercial Banking

Your Guide to Switching Your Account to Us

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## Choosing your Switch

Please see the description of the different switches below to assess which is best for you:

### Option 1:

#### The Full Current Account Switch Service

- Covered by the Current Account Switch Guarantee.
- 7 Working day switch.
- Transfer all existing Direct Debits and Standing Orders.
- We will close your Old Account and transfer your balance.
- All payments to/from your Old Account will be forwarded and redirected for 36 months.
- If we receive bill payment details from your Old Bank, we will contact you to let you know how to set up a new bill payment with us.

### Option 2:

#### The Partial Current Account Switch Service

- Not covered by the Current Account Switch Guarantee.
- Select switch date up to 90 days.
- Option to select Standing Orders and Direct Debits to transfer.
- Option for balance transfer and/or close Old Account
- If we receive bill payment details from your Old Bank, we will contact you to let you know how to set up a new bill payment with us.

## Notes

<sup>1</sup> The Account parties authorising the switch must match those with appropriate authority on the Old Account Mandate. For partnerships or trusts, the owners on the new account must be the same as on the Old Account.

<sup>2</sup> Please contact your Old Bank to understand if security needs to be released from your Old Account. This can include:

- Secured Overdraft
- Secured Loan
- Debentures

<sup>3</sup> Please visit [simplerworld.co.uk](http://simplerworld.co.uk) for a list of banks using the Current Account Switch Service.

<sup>4</sup> Are you:

- An enterprise with a turnover of less than or equal to £6.5 million and less than 50 employees

or

- A charity with an annual income of less than £6.5 million

or

- A trust with a net asset value of less than £6.5 million

# The Partial Current Account Switch Service

The Partial Current Account Switch Service is a service which will enable you to transfer your payments from your current account with your Old Bank (including your Standing Order and Direct Debit payments) to your new current account with NatWest. Additionally, you will have the option to transfer the balance from the Old Account and/or close the Old Account.

A full description of the Partial Current Account Switch is provided on page 3 of this brochure.

This switch is not backed by the Current Account Switch Guarantee and does not include Forwarding and Redirection. There is a 90 day window in which the switch can be completed. If, for any reason, the switch cannot be completed in the 90 working days (commencing from receipt of switcher paperwork), it will be cancelled and it must begin again.

## What we do for you

- Step 1: Please select a transfer date from which your regular payments will be moved to NatWest from your old bank account.
- Step 2: When we have received your signed Partial Switch Instruction form, we'll contact your previous bank/building society for a list of all your Direct Debits, Standing Orders and bill payments.
- Step 3: We will receive the list of regular payments, and if instructed, via the Partial Switch form we'll send a copy of this list to you. Alternatively, if instructed, we will switch all your regular payments to NatWest and instruct your Old Bank to cancel all payments made by them. Please note that if we receive details of bill payment arrangements from your Old Bank, we will contact you to let you know how to set up a new bill payment arrangement with us.
- Step 4: (optional) Please review your list of regular payments and let us know which of these you wish to keep, and we will cancel the rest.
- Step 5: We'll inform the companies taking Direct Debits from your account of your new account details and it is their responsibility to update their records. We will set up the Standing Orders on your NatWest current account and will advise you how to set up any bill payments.
- Step 6: If instructed we will close your old current account and transfer any credit balance to your new NatWest Current Account. If there is an overdraft outstanding we will confirm the balance and if instructed by you, we will transfer the money from your new NatWest account to repay the outstanding balance at the old bank – Providing you have sufficient funds in your NatWest Current Account.
- Step 7: We'll write to let you know when your transfer is complete.
  - You'll need to arrange for any payments going into your old account such as your salary or pension to be transferred.
  - Any payments debited from or credited to your old account will not be redirected. Therefore, you'll need to ensure the payments you want on your new account are set up with us.



# The Full Current Account Switch Service

The Full Current Account Switch Service is a switch service which will enable you to transfer your payments from your current account with your Old Bank (including your Standing Order and Direct Debit payments) to your new current account with NatWest in 7 working days. All payments will be forwarded and redirected for 36 months. We will also close your Old Account and transfer your balance, settling any outstanding balance if instructed by you and if there is a credit balance in your new current account with NatWest. A description of the Full Current Account Switch Service is provided on page 3 of this brochure. The Full Current Account Switch Service is covered by the Current Account Switch Guarantee and the following pages relate to the Full Current Account Switch Service.

## About the new service

The Current Account Switch Service makes switching current accounts from one UK bank or building society to another simple and hassle-free.

The free service is available to all eligible consumers and small businesses, charities and trusts and allows you to choose a switch date that suits you.

## The benefits

The new service provides all of the following benefits:

- All your payments (in and out) are automatically transferred to your new account.
- Any remaining credit balance in your old account will be transferred to your new account and your old account will automatically close.
- If any payments are accidentally made to your old account after your switch date, they'll be automatically redirected or forwarded to your new account for 36 months. We will contact the sender and give them your new account details.
- The switch process will be managed entirely by us and will be backed by the Current Account Switch Guarantee.

## How to switch

- Step 1. Complete a Current Account Agreement Form so your new bank can set up your switch.
- Step 2. Complete a Current Account Closure Instruction Form to authorise closure of your old account.
- Step 3. Agree a switch date that is at least 7 working days after your new account has been set up.
- Step 4. Relax as we manage the switch (you will be contacted if there are any payments that cannot be transferred).
- Step 5. Continue to use your old account until your switch date.

## On your switch date

All of the following will happen on your switch date:

- Your Direct Debit and Standing Order payments will have all been transferred to your new account. You will have been contacted in regards to any bill payment arrangements with your Old Bank so that you can set them up with us if you have enrolled for our online banking services. If you are a business banking customer who is enrolled in telephone banking you can also use this service to set them up.
- Any credit balance from your old account will have been transferred to your new account.
- Your new account will be ready to use.
- Your old account will be closed by the Old Bank.

## Current Account Switch Guarantee



We have designed the Current Account Switch Service to let you switch your current account from one bank or building society to another in a simple, reliable and hassle-free way. It will only take seven working days.

- The service is free to use and you can choose and agree your switch date with us.
- We will take care of moving all your Direct Debit and Standing Order payments and those coming in (for example, your salary).
- If you have money in your old account, we will transfer it to your new account on your switch date.
- For 36 months, we will arrange for payments accidentally made to your old account to be automatically redirected to your new account. We will also contact the sender and give them your new account details.
- If there are any issues in making the switch, we will contact you before your switch date.
- If anything goes wrong with the switch, as soon as we are told, we will refund any interest (paid or lost) and charges made on either your old or new current accounts as a result of this failure.

For more information go to [www.simplerworld.co.uk](http://www.simplerworld.co.uk)



# Current Account Switch Agreement

- (A) This Current Account Switch Agreement (“Agreement”) is made between you (the individual(s) or entity who or which demonstrates consent to its terms) and us, National Westminster Bank Plc, 135 Bishopsgate, London EC2M 3UR.
- (B) The Agreement is made up of the Consent, the Service Conditions and information about Your Right to Cancel the Agreement. Please read it carefully as you will be legally bound by it. If you do not understand any part of it, please contact us (please refer to section 5 for details of how to do this).
- (C) The Agreement will end on the date which is 36 calendar months after the Switch Date, e.g. if the Switch Date is 7 January this year, this Agreement will end on the 6 January 3 years later (e.g. a selected Switch Date of 20 March 2015 means this Agreement ends 19 March 2018).
- (D) In this Agreement:
- Your “New Account” is the account held with us that you are switching to.
  - Your “Old Account” is the account that you are switching from at your Old Bank.
  - Your “Old Bank” is the bank you are switching from.
  - The “Switch Date” is the date that we will arrange for any credit balance to be transferred from your Old Account to your New Account. We will complete the switch of information about your payment beneficiaries and your regular payment mandates from your Old Bank to your New Account on the same day. The Switch Date must be a working day and not a bank holiday that is observed by either your Old Bank or us.

## Consent

You (or each of you, if more than one of you is required to authorise your account switch) agree and confirm that:

- You will be bound by the terms of this Agreement (made up of this Consent, the Service Conditions and information about Your Right to Cancel the Agreement).
- You have given your consent for us to switch your Old Account, which is a sterling current account, to your New Account.
- You will select and agree a Switch Date with us.
- The switch process begins 6 working days before the Switch Date.
- You have provided us with an Account Closure Instruction for your Old Account which cannot be reversed or cancelled by you any later than the close of business 7 working days before the Switch Date.
- You have given your consent to the redirection of all payments to and from your Old Account to be made to and from your New Account for 36 months after your Switch Date.
- All information that you have given to us for the purposes of the switch is complete and correct.

# Service Conditions

## 1. The Current Account Switch Service

- 1.1 There is no charge for the Current Account Switch Service, although there may be other taxes or costs that are not charged by us or paid via us.
- 1.2 You can change the Switch Date at any time up until the close of business 7 working days before the Switch Date that you have previously agreed with us.
- 1.3 The switch process begins 6 working days before the Switch Date. We will tell you that the switch is underway and when it is completed, and also if there is any reason why your switch request cannot be initiated or completed.
- 1.4 We will ensure that your existing regular payment mandates (which relate to your Direct Debits and Standing Orders) are set up on your New Account and details of your existing payment beneficiaries are transferred to your New Account. In cases where we cannot match the payment frequency of your existing regular payment mandates, we will contact you to agree alternative arrangements. **Note: If you have arranged to make recurring payments using your Old Account debit card number, your Old Bank won't know your New Account debit card number so won't be able to transfer these to your New Account. This means that there is no guarantee that payment requests sent to your Old Account will be redirected to your New Account. The supplier may contact you to request the details of your New Account debit card. We recommend that you contact the supplier to set up a new recurring payment to ensure any service you receive (e.g. insurance) is not interrupted.**
  - 1.4.1 If we receive details of bill payment arrangements from your Old Bank that we cannot set up, we will contact you to let you know how to set up a new bill payment arrangement with us. Bill payments can be set up where you have enrolled for our online banking service, or telephone banking service if you are a business banking customer.
- 1.5 The regular payment mandates that we will set up on your New Account as part of the switch will be in operation from the day after the Switch Date.
- 1.6 If you have any existing regular payment mandates that are non-sterling, or that quote a BIC or IBAN, these won't be switched to your New Account automatically. If we can facilitate non-sterling mandates, or ones that quote a BIC or IBAN, you will have to provide us with the relevant details separately so that we can set them up on your New Account.
- 1.7 If you make any changes to your regular payment mandates on your Old Account or set up any new payment beneficiaries on your Old Account on or after the 6th working day before the Switch Date you must tell us, otherwise these changes will not be implemented on your New Account.
- 1.8 Your Old Bank will forward any funds remaining in your Old Account to your New Account on the Switch Date. There may be a short period when the balance is being transferred when it will not be possible to access the funds being transferred.
- 1.9 Funds will be retained by your Old Bank to cover any transactions made before the Switch Date on your Old Account which are still in the process of being cleared on the Switch Date.



On the day that your Old Bank no longer needs to retain funds to cover transactions that are being cleared, it will transfer them to your New Account and they will be credited to your New Account no later than the next working day. Funds will also be retained by your Old Bank to cover debit card transactions that have already been authorised but which have not yet been paid out of your Old Account.

- 1.10 If you have outstanding debt on your Old Account (including any fees or charges) after the Switch Date, your Old Bank will tell you. You are liable for any outstanding debt on your Old Account remaining after the Switch Date.
- 1.11 For a period of 36 months after the Switch Date if your Old Bank receives payments or requests for payments which relate to your Old Account, subject to compliance with applicable laws, it will redirect these to your New Account. However, if there is an outstanding debt on your Old Account, your Old Bank is entitled to use any funds or payments it receives (including by cheque) in full or part settlement of the debt on your Old Account. The originators of any redirected payments or payment requests will be advised of your New Account details.
- 1.12 During the 36 months after the Switch Date, payments received in sterling from within the UK by your Old Bank will be redirected and credited to your New Account on the same working day that they were received by your Old Bank.
- 1.13 During the 36 months after the Switch Date, payments received by your Old Bank in any currency other than sterling will be redirected in the same currency as your Old Bank receives them on the day that the funds are made available to your Old Bank. In certain circumstances it may be necessary for your Old Bank to redirect the payment to us in sterling. If this happens the Old Bank will provide us with full details of the exchange rate used and we will tell you.
- 1.14 Both we and your Old Bank have cut-off times (which may vary depending on the currency) after which any payments received are treated as being received on the following working day. For details of your Old Bank's cut-off times you should contact your Old Bank and for details of our cut-off times you should contact us (please refer to section 5 for details of how to do this).
- 1.15 You can stop any payment(s) being redirected by your Old Bank to your New Account by contacting us (please refer to section 5 for details of how to do this). You need to do this by close of business on the working day before you expect the payment to be received by your Old Bank. **However, please be aware that if you stop your Old Bank redirecting a payment to us, this will mean that your Old Bank will stop redirecting any and all future payments and requests for payments to us from that date. Instead, any payments made to, or requests for payments from, your Old Account will be returned to the payment originator with the reason "account closed".**
- 1.16 If you have used your Old Account debit card before the Switch Date to make payments which have not been authorised and paid by your Old Bank out of your Old Account before the Switch Date, we will pay them out of your New Account (subject to the availability of funds).
- 1.17 If any cheques drawn by you on your Old Account have not been presented to your Old Bank for payment before the Switch Date, we will pay them out of your New Account (subject to the availability of funds).

- 1.18 If you have asked your Old Bank to stop a cheque drawn on your Old Account and you change your mind, we may not be able to cancel that stop instruction. If you wish to place a stop on a cheque drawn on your Old Account after the Switch Date you must contact us (please refer to section 5 for details of how to do this) to make this request.
- 1.19 You must not use your Old Account chequebook and debit card details after the Switch Date and you should destroy your Old Account chequebook and debit card promptly after the Switch Date.

## 2. How we and your Old Bank will use your information

In order to fulfil your Current Account Switch in accordance with this Agreement, we and your Old Bank may:

- 2.1 process, use, manage, control and release information that you give us, that we capture or that we already hold about you, including:
- information (such as details of payment beneficiaries) that you have provided to your Old Bank not only in relation to your Old Account but also in relation to any other account(s) you hold with your Old Bank; and
  - information about other individuals with whom you hold any accounts jointly either at your Old Bank or with us.

**Note that this means that anyone with whom you hold your New Account jointly will be able to see the beneficiaries of payments that you have made on any of the accounts you hold with your Old Bank, including any account(s) that are not being switched under this Agreement.**

- 2.2 reveal information about you to:
- any person working for us, your Old Bank or any entity within our or your Old Bank's group;
  - any data processor(s) to whom it may be necessary for us to reveal your information to in order to fulfil your Current Account Switch in accordance with this Agreement; and
  - the people and organisations that need to know that you have switched your current account to us, being people and organisations that want to send you money or collect money from you.
- 2.3 We and your Old Bank will only process, use, manage, control, release and reveal your information insofar as is necessary to complete your current account switch and we will keep your information only as long as we need to or are allowed to by law.

## 3. Errors and Complaints

- 3.1 You will see details of any funds transferred and any forwarded or redirected payments in the next statement that you receive for your New Account. You should check your statement carefully and let us know as soon as possible (and in any event within 13 months of the date that the funds transfer or payment is made) if you think there has been an error or if funds haven't been transferred or a payment hasn't been forwarded or redirected as expected.
- 3.2 If something goes wrong with the Current Account Switch Service (for example if a payment is not redirected, is redirected incorrectly, or is lost), we will correct the error, you will receive a refund of any interest and/or charges incurred, paid or lost on your Old Account or your New Account as a result of the failure and we will notify you of any action we have taken and the outcome.

- 3.3 If you have a complaint about the Current Account Switch Service it should be raised with us in the first instance (please refer section 5 for details of how to do this) and we will deal with it as quickly as possible under our internal complaints procedure, copies of which are available on request. We will tell you if we pass your enquiry on to your Old Bank and advise you how we intend to deal with your complaint from that point.
- 3.4 If we do not resolve your complaint to your satisfaction, you may be able to refer it to the Financial Ombudsman Service, which is the independent service for settling disputes between consumers and businesses providing financial services. Their contact details are:
- Address: Exchange Tower, London E14 9SR  
Telephone: +44 (0)800 023 4567  
E-mail: [complaint.info@financial-ombudsman.org.uk](mailto:complaint.info@financial-ombudsman.org.uk)

#### 4. This Agreement

- 4.1 We will give you at least 2 months' notice of changes to the redirection services provided under this Agreement. If you are not happy with the changes, you should tell us and you will be able to end the Agreement immediately and without charge before the changes take effect. If we do not hear from you, we will treat you as having accepted the changes. We may make changes:
- to respond proportionately to changes in general law or decisions of the Financial Ombudsman Service;
  - to meet regulatory requirements;
  - to reflect new industry guidance and codes of practice which improve consumer protection;
  - to reflect the introduction of or changes to technologies or other innovations or changes to payment systems or schemes; and
  - to help us introduce new or improved systems, methods of operation and new features or services that may benefit you.
- 4.2 If you ask us, we'll provide you with a further copy of this Agreement.
- 4.3 You can end this Agreement at any time by contacting us. If you end this agreement all payment redirection activities will stop (see paragraph 1.15 above for what will happen if payment redirection activities stop).
- 4.4 We will stop the switch and/or suspend redirection activities if we have reasonable grounds to suspect fraud perpetrated by a third party or we consider it appropriate for your protection or to comply with our statutory duties. Unless we are unable to contact you or there is a legal reason or other circumstances beyond our control preventing us from doing so, we will tell you before taking this action and provide our reasons for doing so. If we are unable to contact you beforehand, where possible we will do so as soon as we can afterwards. You are responsible for all losses incurred by you if you have acted fraudulently.
- 4.5 We may, at any time, transfer to any person or business any or all of our rights and duties under this Agreement. We will only do this if you are no less favourably treated after the transfer than beforehand.



4.6 If your address is in Scotland or Northern Ireland, the Laws of Scotland or Northern Ireland apply to this Agreement and the courts of Scotland or Northern Ireland may settle any related dispute. If you live elsewhere, the laws of England apply to this Agreement and the courts of England and Wales have non-exclusive jurisdiction to settle any related dispute.

## 5. Contacting Us

5.1 You can contact us by:

- visiting your local branch
- writing to us at National Westminster Bank Plc, 135 Bishopsgate, London EC2M 3UR
- telephoning us on 0845 300 4189 (Minicom 0800 404 6160)

5.2 We will only communicate with you in English and we will use the contact details you have given us to contact you by phone, post, by e-mail or by text.

5.3 Our head office details are: National Westminster Bank Plc, 135 Bishopsgate, London EC2M 3UR.

5.4 We are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority with registration number 121878.

### Your Right to cancel this Agreement

You have a 14 calendar day period in which you can contact us to cancel this Agreement. The 14 day period begins the day after you authorise us to switch your account, unless you have agreed to the switch before receiving this Agreement, in which case the 14 day period begins the day after you receive this Agreement. If you cancel this Agreement, any account switch processes already completed cannot be reversed or unwound.

The following points describe what will happen if you exercise this right to cancel the Agreement at key times during the switch.

1. At least 7 working days before the Switch Date:

- You can continue to use your Old Bank account because it will not be closed.
- Details of the payment beneficiaries and regular payment mandates on your Old Account will not be transferred to your New Account.
- No balance transfer will take place.
- No payment redirection activities will be undertaken.

2. During the 6 working days before the Switch Date:

- Your Old Account will be closed from the Switch Date because your Account Closure Instruction cannot be cancelled.
- Details of the payment beneficiaries and regular payment mandates on your Old Account will still be transferred to your New Account and you will need to contact us (please refer to section 5 for details about how to do this) if you wish to cancel any of them.



- The transfer of your Old Account balance to your New Account will be stopped provided we have enough time to notify your Old Bank that you have cancelled the Agreement before your Old Bank closes for business on the working day before the Switch.
  - No payment redirection activities will be undertaken after the Switch Date.
3. On the Switch Date, or later (and within the 14 day cancellation period):
- Your Old Account will be closed from the Switch Date because your Account Closure Instruction cannot be cancelled.
  - Details of the payment beneficiaries and regular payment mandates on your Old Account will still be transferred to your New Account and you will need to contact us (please refer to section 5 for details about how to do this) if you wish to cancel any of them.
  - The balance transfer from your Old Account to your New Account will have been completed.
  - No payment redirection activities will be undertaken after the day that you cancel this Agreement.

If you change your mind after the switch has started, you might want to consider waiting until after the Switch Date. You can then request another bank or building society to switch your account from us. Please note that you may not be able to switch back to your Old Bank or to the type of current account you held with your Old Bank.

# Current Account Switch Service – Account Closure Instruction

To: National Westminster Bank Plc

Current Account Switch Service - Account Closure Instruction

*In this Agreement:*

- Your “New Account” is the account held with us that you are switching to.
- Your “Old Account” is the account that you are switching from at your Old Bank.
- Your “Old Bank” is the bank you are switching from.
- The “Switch Date” is the date that we will arrange for any credit balance to be transferred from your Old Account to your New Account. We will complete the switch of information about your payment beneficiaries and your regular payment mandates from your Old Bank to your New Account on the same day. The Switch Date must be a working day and not a bank holiday that is observed by either your Old Bank or us.

**Please instruct my Old Bank that I wish to close my Old Account because I am switching my current account to my New Account with you.**

By consenting I/we (if more than one of us is required to authorise this account closure instruction) understand as follows.

1. My Switch Date is the date my switch completes and I will agree my Switch Date with my New Bank.
2. Unless I have outstanding debt on my Old Account, closure of my Old Account will be effective from my Switch Date. **I understand that, whether or not I have an outstanding debt on my Old Account, my Old Account will not be available for use from my Switch Date**, even if I:
  - decide to close my New Account; or,
  - change my mind about the switch.
3. By closing my Old Account I am withdrawing my authority for any regular payment mandates on my Old Account (as I am transferring this authority to my New Account).
4. If I make any changes to the regular payment mandates on my Old Account or set up any new payment beneficiaries on my Old Account on or after the 6th working day before my Switch Date I must tell my New Bank, otherwise those changes or new regular payments will not be implemented on my New Account.
5. As at my Switch Date, any benefits or services associated with, or dependent upon, my Old Account (e.g. travel insurance or preferential rates) will terminate.
6. My Old Bank will retain enough funds to cover:
  - transactions made on my Old Account before my Switch Date which are still in the process of being cleared on my Switch Date, until those transactions have cleared; and
  - debit card transactions that have already been authorised but which have not yet been paid out of my Old Account.

7. I must not write any cheques on my Old Account or use the debit card for my Old Account after my Switch Date, and I will promptly destroy my old cheque book(s) and debit card(s) for my Old Account after my Switch Date.
8. Any cheque that I pay into my Old Account before my Switch Date will be cleared through my Old Account and the cheque value will be transferred to my New Account when it has cleared.
9. After my Switch Date:
  - I should contact my New Bank if I want to stop a cheque drawn on my Old Account; and
  - I may not be able to remove any existing stop instruction on a cheque drawn on my Old Account.
10. If I have outstanding debt on my Old Account (including any fees or charges) after my Switch Date, my Old Bank will tell me. In such circumstances:
  - my Old Bank will block my Old Account and I will not be able to carry out any further transactions on it, with the exception of repaying the outstanding debt; and
  - the terms and conditions of my Old Account will continue to apply until I have repaid the outstanding debt in full, at which time my Old Account will be closed.
11. If there is an outstanding debt on my Old Account after my Switch Date, my Old Bank will be entitled to use any funds or payments it receives (including by cheque) in full, or part, settlement of the debt on my Old Account.
12. For a period of 36 months after my Switch Date, if my Old Bank receives payments or requests for payments it will redirect these to my New Bank. However, my Old Bank will still have to comply with applicable laws (for example relating to fraud, money laundering etc.), so in certain circumstances it may not be permitted to do so.



# Full Switch – Frequently Asked Questions

1. **What is the Current Account Switch Service?**

It's a free service that lets you switch your current account from one participating bank or building society to another. It has been designed to be simple, reliable and hassle-free and is backed by the Current Account Switch Guarantee.

2. **Can I switch my account on a date that suits me?**

Yes, you can select and agree a date with your new bank or building society and the process will start six working days before that date. (Working days are Monday - Friday excluding bank and public holidays.)

3. **What happens to payments (debits and credits) that people send to my old account?**

The Current Account Switch Service will redirect payments to your new account for up to 36 months from your switch date.

For some card payments you will need to provide your new card details to the business (e.g. Amazon) in the same way as you would now if your card expired and you were issued with a new one.

4. **What happens if there is a mistake or unnecessary delay in the Current Account switching process?**

The Current Account Switch Service is backed by the Current Account Switch Guarantee. This guarantees that any charges or interest incurred on your old or new account, as a result of a failure in the switching process will be refunded when you bring this to your new bank or building society's attention.

5. **Will switching my current account affect my credit rating?**

No, providing you repay any outstanding overdraft(s) on your previous account(s) as required by your Old Bank or building society. If there are any problems with payments (as part of the switching process) your new bank or building society will correct them and ensure your credit rating is not affected.

6. **Can I switch my current account if I am overdrawn?**

Yes, and your new bank or building society may be able to provide facilities to help you pay off any overdraft, subject to their normal lending criteria. If this isn't the case you must make separate arrangements to repay your Old Bank or building society what you owe.

7. **What if I change my mind?**

You can cancel your switch up to seven working days before your switch date. After that only certain elements can be cancelled. Your new bank or building society will guide you through this process if you choose to do this.

8. **When will the money in my old account be transferred to my new account?**

You will be able to access the funds in your old account up to and until your switch date when they will be transferred to your new account.





9. **Will Banks and Building Societies offer the same Current Account Switch Service?**  
High Street banks and building societies and internet and telephone banks that display the Current Account Switch Guarantee Trustmark will offer the Current Account Switch Service.
10. **What type of accounts can I switch using the Current Account Switch Service?**  
The Current Account Switch Service is for current accounts only (including basic business accounts). If you would like to switch other account types, such as a savings account, you will need to ask your new bank or building society if they are able to help you do this.
11. **What happens to any debit card transactions that I have asked my Old Bank to stop?**  
The Current Account Switch Service should not interfere with this process and any debit card transactions that you have asked your Old Bank to stop should remain so after your switch.
12. **Can I prevent my new account details being given to someone who sends one-off payments to my old account?**  
You may be able to transfer your payments to your new bank without redirecting payments from your old account, and you should discuss this requirement with your new bank.

# Statement Narrative Codes

We recognise as part of the Current Account Switch Service you may receive forwarded credits from your Old Bank on your new statement from us here at NatWest.

In the table below you will see the new statement abbreviations and narratives that will be used.

Abbreviations	Related Narrative
CLS BAL TFR	Closing Balance Transfer
RES BAL TFR	Residual Balance Transfer
OB TFR	Old Bank Transfer
FASTER PAYMENT	Faster Payment
BACS CREDIT	BACS Credit
FP RETURN	Faster Payment Return
DEBIT CARD RFND	Debit Card Refund
DEBIT CARD CREDIT	Debit Card Credit
DEBIT CARD CHGBK	Debit Card Chargeback
DEBIT CARD RFND	Debit Card Refund
DEBIT CARD CREDIT	Debit Card Credit
DEBIT CARD	Debit Card Chargeback
DD INDEMNITY CLAIM	Direct Debit Indemnity Claim
CHEQUE CREDIT	Cheque Credit
BANK GIRO CREDIT	Bank Giro Credit
CLOSING BAL PYMT	Negative Closing Balance Payment



